

Department	CONCESSIONS AND EXEMPTIONS UNIT
Ministry	MINISTRY OF FINANCE AND ECONOMIC AFFAIRS

Mandate / Responsibilities

The Concessions and Exemption Unit (CEU) receives & processes applications for concessions and exemptions from the imposition of taxes and duties. The Minister of Finance has the power to grant waivers and refunds for any tax. There are also a number of products imported under specific Harmonised System (HS) codes which are exempt from duty and tax, as well as a list of commodities that are ineligible for exemptions.

Impact of Electronic Single Window

Traders can create and submit license, permit, certificate and other form (LPCO) applications, including requests for exemptions, edit previously created applications and obtain approval, all online without having to physically visit the Participating Government Agency (PGA) offices. Multiple PGAs can review applications at the same time and traders benefit from improved transparency of the process.

Interactive tools will guide traders, or those interested in trading, through the product classification process. This will reduce errors in describing commodities, account for trade agreements, provide duty rates, outline requirements and determine what LPCOs are needed, thereby improving data quality and expediting the approval process.

Under ESW, the CEU will have an efficient, streamlined electronic certification process, receive better quality data, be able to ask questions of traders to clarify the nature of the subject goods and benefit from the coordination of the approval process among agencies. The ESW will provide the CEU with a suite of customizable reports to access trade data immediately, and a data warehouse that can be used in the future to develop its own reports.

Web Site

<http://www.economicaffairs.gov.bb/>