

Department	BARBADOS REVENUE AUTHORITY
Ministry	MINISTRY OF FINANCE AND ECONOMIC AFFAIRS

Mandate/Responsibilities

The functions of the Barbados Revenue Authority are to administer the enactments specified below and in particular, to assess, collect and enforce the payment of taxes, duties, interest, penalties, fees and other sums payable under the specified enactments; advise the Government and other public authorities on matters relating to this Barbados Revenue Authority Act 2014-1, the specified enactments and generally on taxation; and represent Barbados in respect of matters relating to taxation.

The Barbados Revenue Authority is responsible for the administration and enforcement of the Income Tax Act, Cap 73, The Land Value Added Tax Act, Cap 87, The Land Development Duty Act, Cap 78, The Land Tax Act, Cap 78A, The Valuation Act, Cap 229A, Offshore Petroleum (Taxation) Act, Cap. 80, The Petroleum Winnings Taxation Act, Cap.82, The Public Entertainment Act, Cap.85A, The Betting and Gaming Duties Act, Cap. 60 and the Excise Tax Act. Cap. 69.

Taxpayers filing Income Tax, Corporation Tax, Value Added Tax and Excise Tax file tax returns with the Barbados Revenue Authority electronically, using the etax (Income Tax and Corporation Tax) and VETAS (Value Added Tax and Excise Tax) databases. Taxpayers filing Income Tax and Corporation Tax returns may file at etax.ird.gov.bb. Taxpayers filing Value Added Tax and Excise Tax returns may do so at etax.customs.gov.bb. The Land Valuation and Assessment Section of the Barbados Revenue Authority issues Land Tax notices on properties in Barbados on a triennium basis and Land Tax Demand Notices due on land each year.

The Authority is also responsible for the revenue collecting functions of the Barbados Licensing Authority and the Customs and Excise Department and issues tax clearances as required. The Barbados Revenue Authority receives data from financial institutions and transmits it to the Internal Revenue Service of the United States of America under the Foreign Accounts Tax Compliance Act.

Impact of Electronic Single Window (ESW)

The BRA supports the development of the ESW as a member of the ESW Technical Committee.

The ESW will provide the BRA with a suite of customizable reports to access trade data immediately, and a data warehouse that can be used in the future to develop its own reports.

Web Site

<http://barbados.gov.bb/bra/Default.aspx>